
Issuer & Securities

Issuer/ Manager

COMFORTDELGRO CORPORATION LIMITED

Securities

COMFORTDELGRO CORPORATION LTD - SG1N31909426 - C52

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Announcement Details

ASSET ACQUISITIONS AND DISPOSALS::COMPLETION OF PROPERTY TRANSACTIONS IN THE UNITED KINGDOM

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COMPLETION OF PROPERTY TRANSACTIONS IN THE UNITED KINGDOM

Announcement Reference

SG220202OTHRBW3P

Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

[CDG - CompletionAnnouncement - Alperton 3 Feb 2022.pdf](#)

Total size = 122K MB



COMFORTDELGRO CORPORATION LIMITED
(Company Registration No. 200300002K)
(Incorporated in the Republic of Singapore)

COMPLETION OF PROPERTY TRANSACTIONS IN THE UNITED KINGDOM

ComfortDelGro Corporation Limited (the “**Company**”) announced on 1 October 2019 that its wholly-owned but indirect subsidiary in the United Kingdom (UK), Metroline West Limited (“**Metroline**”) had entered into two agreements with Redington Developments (Athlon Road) Limited (“**Redington**”) for the following purposes:

- (i) to sell Metroline’s property located at Alperton Bus Garage, Ealing Road, Wembley, West London, United Kingdom (“**Alperton Property**”) and
- (ii) to purchase Redington’s property at Units 1-3 Capital Business Centre, Athlon Road, Wembley, West London, United Kingdom (“**Athlon Road Property**”).

The conditions precedent in the agreements were fulfilled and the transactions were successfully completed on 27 January 2022.

Based on the exchange rate of £1 to S\$1.8104 as at 27 January 2022,

- The consideration for the sale of the Alperton Property of £25.0m equates to approximately S\$45.3m (“**Sale Consideration**”).
- The net book value (“**NBV**”) of the Alperton Property is £4.2m (approximately S\$7.7m).
- The excess of the Sale Consideration over the NBV of the Alperton Property, after deducting all estimated expenses and tax charges, is £16.8m (approximately S\$30.4m).
- The consideration for the purchase of the Athlon Road Property of £7.0m equates to approximately S\$12.7m.

BY ORDER OF THE BOARD
COMFORTDELGRO CORPORATION LIMITED

Angeline Joyce Lee Siang Pohr
Company Secretary

3 February 2022