

ASSET ACQUISITIONS AND DISPOSALS::INCORPORATION OF JOINT VENTURE COMPANY

Issuer & Securities

Issuer/ Manager

COMFORTDELGRO CORPORATION LIMITED

Securities

COMFORTDELGRO CORPORATION LTD - SG1N31909426 - C52

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

04-Mar-2022 19:28:22

Status

New

Announcement Sub Title

INCORPORATION OF JOINT VENTURE COMPANY

Announcement Reference

SG220304OTHR9VQB

Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

[CDG - Incorporation of JV Company.pdf](#)

Total size =31K MB



COMFORTDELGRO CORPORATION LIMITED

(Company Registration No. 200300002K)
(Incorporated in the Republic of Singapore)

INCORPORATION OF JOINT VENTURE COMPANY

ComfortDelGro Corporation Limited (the “**Company**”) wishes to announce that its wholly-owned subsidiary, ComfortDelGro Engineering Pte. Ltd. (“**CDGE**”) has entered into a joint venture with ENGIE South East Asia Pte. Ltd. (“**ENGIE**”), a wholly-owned subsidiary of ENGIE Group, a French multinational utility company, to pursue and undertake the business of deploying and operating solar photovoltaic systems on premises.

The joint venture company, ComfortDelGro ENGIE Solar Pte. Ltd. was incorporated on 4 March 2022 with the initial issued and paid-up capital of S\$100, of which 49% is owned by CDGE and the remaining 51% is owned by ENGIE.

The investment of CDGE is funded by internal resources.

The joint venture is not expected to have any material impact on the net tangible assets and earning per share of the Company for the financial year ended 31 December 2022.

None of the Directors and controlling shareholders of the Company has any direct or indirect interest in the above transaction, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

**BY ORDER OF THE BOARD
COMFORTDELGRO CORPORATION LIMITED**

Angeline Joyce Lee Siang Pohr
Company Secretary
4 March 2022