

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

COMFORTDELGRO CORPORATION LIMITED

Securities

COMFORTDELGRO CORPORATION LTD - SG1N31909426 - C52

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

28-Jul-2022 12:22:35

Status

New

Announcement Sub Title

Appointment of Independent Non-Executive Director

Announcement Reference

SG220728OTHR6M4Z

Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr Russell Stephen Balding AO as an Independent Non-Executive Director of ComfortDelGro Corporation Limited.

Additional Details

Date Of Appointment

01/08/2022

Name Of Person

Russell Stephen Balding AO

Age

70

Country Of Principal Residence

Australia

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The Board approved the Nominating and Remuneration Committee ("NRC")'s recommendation to appoint Mr Russell Stephen Balding AO as a member of the Board of Directors based on his independence, qualifications and working experience. The Board also believes that he will provide greater balance and diversity of skills, experience and knowledge amongst Directors.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director, Member of the Audit and Risk Committee, the Nominating and Remuneration Committee and the Investment Committee.

Professional qualifications

Fellow, Certified Practising Accounts Australia - FCPA (Past State President and National Councilor)

Bachelor of Business - (with Credit)

Diploma of Technology (Commerce) - (with Credit)

Australian Institute of Company Directors - Member (MAICD)

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

No

Working experience and occupation(s) during the past 10 years

Listed Companies:

Cabcharge Australia Limited - (Previously Chairman, Director, Member of ARC, NC and RC)

The Trust Company (Sydney Airport) Limited (listed until 9 March 2022) - (Previously Director)

Private Sector:

The Trust Company (Sydney Airport) Limited - Director

NSW Racing Pty Ltd T/A Racingcorp - Chairman

Racing Australia Limited - Director (Previous Deputy Chairman)

Racing Information Services Australia Limited - Director (Previous Deputy Chairman)

Aremby Pastoral - Sole Proprietor

NSW Business Chamber Limited - (Previously Director)

ComfortDelGro Cabcharge Pty Limited - (Previously Director)

CityFleet Networks Pty Ltd (UK) - (Previously Director)

Government Agencies/NGOs:

Racing NSW - Chairman and Board Member (Previously Deputy Chairman, Member of ARC)
Destination NSW - (Previously Member, Deputy Chairman, Chairman of ARC and Member of Events Sub Committee)
NSW Visitor Economy Taskforce - (Previously Member and Chairman)
NSW Crown Land Taskforce - (Previously Member)

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

1. Cabcharge Australia Limited
 2. Destination NSW
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Present

1. The Trust Company (Sydney Airport) Limited
 2. Racing NSW
 3. NSW Racing Pty Ltd T/A Racingcorp
 4. Racing Australia Limited
 5. Racing Information Services Australia Limited
 6. Aremby Pastoral
-

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

1. Cabcharge Australia Limited - Chairman, Director, Member of Audit and Risk Committee, Nominating Committee and Remuneration Committee

2. The Trust Company (Sydney Airport) Limited - Director (Previously listed until 9 March 2022)

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Mr Balding has prior experience as a director of public listed companies in Australia under a similarly competent regime. However, Mr Balding has been encouraged by the Board to attend the relevant modules under the Listed Entity Directors Programme organised by the Singapore Institute of Directors to fulfil the Mandatory Training requirements under the Listing Rules.
