

ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT ON ACQUISITION OF SHARES IN SINGAPORE

Issuer & Securities

Issuer/ Manager

COMFORTDELGRO CORPORATION LIMITED

Securities

COMFORTDELGRO CORPORATION LTD - SG1N31909426 - C52

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No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

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ANNOUNCEMENT ON ACQUISITION OF SHARES IN SINGAPORE

Announcement Reference

SG230331OTHREJL0

Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

[ComfortDelGro - Acquisition of Shares in Singapore.pdf](#)

Total size = 113K MB



COMFORTDELGRO CORPORATION LIMITED
(Company Registration No. 200300002K)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT ON ACQUISITION OF SHARES IN SINGAPORE

ComfortDelGro Corporation Limited (the “**Company**”) refers to its announcements dated 10 and 24 January 2022 relating to the acquisition of a 90% stake in Ming Chuan Transportation Pte. Ltd. (“**MCPL**”) by the Company’s wholly-owned subsidiary, ComfortDelGro MedCare Pte. Ltd. (“**CDG MedCare**”). The Company further announces that CDG MedCare had, on 31 March 2023, entered into a sale and purchase agreement with the vendor, Madam Neo Lay Kim, to acquire her remaining 10% stake in MCPL so that MCPL would be a wholly-owned subsidiary of CDG MedCare (the “**Transaction**”).

Completion of the Transaction took place on the same day. The consideration payable for the Transaction is S\$1,003,763.00 and was paid on completion. The consideration was fully satisfied in cash and funded through internal resources.

The consideration was arrived at on a “willing buyer willing seller” basis following arms’ length negotiations, taking into account, amongst others, the net book value of the business and assets of MCPL.

The Transaction has no material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2023. None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Transaction, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD
COMFORTDELGRO CORPORATION LIMITED

Angeline Joyce Lee Siang Pohr
Company Secretary
31 March 2023