



COMFORTDELGRO CORPORATION LIMITED
(Company Reg. No. 200300002K)

DISPOSAL AND ACQUISITION OF SHARES

ComfortDelGro Corporation Limited (“ComfortDelGro”) wishes to announce that our wholly owned subsidiary, ComfortDelGro (China) Pte Ltd, has divested its 25% equity interest in Hengyang CityCab Bus Services Co., Ltd (the “Company”) for a cash consideration of RMB1.736 million (approximately S\$0.368 million) based on net asset value of the Company.

We are also pleased to announce that our wholly-owned subsidiary, ComfortDelGro Bus Pte Ltd, has acquired 49% of the issued shares of Phillip Boyle & Associates Pty Ltd (“PBA”) from the owner, Mr. Phillip Boyle, for a consideration of A\$450,000 (approximately S\$488,000). The purchase consideration is approximately 4.7 times EBITDA (earnings before interest, taxes, depreciation and amortization).

PBA is a niche bus planning and scheduling specialist firm based in Melbourne and it has been working with subsidiaries of the ComfortDelGro Group.

The above do not have any material impact on the net tangible assets per share and the earnings per share of the ComfortDelGro Group for the financial year ending 31 December 2014.

None of the Directors of ComfortDelGro have an interest, direct or indirect, in the above transactions. No controlling shareholder of ComfortDelGro has an interest, direct or indirect, in the above transactions.

By Order of the Board

Chan Wan Tak, Wendy
Company Secretary
12 December 2014