



COMFORTDELGRO CORPORATION LIMITED

(Company Registration No. 200300002K)

DIVESTMENT AND INCORPORATION OF SUBSIDIARIES

ComfortDelGro Corporation Limited ("ComfortDelGro") wishes to announce that its 80% owned subsidiary, Nanning Comfort Transportation Co., Ltd, has divested its 100% equity interest in Nanning ComfortDelGro Rent-A-Car Co., Ltd ("NCRAC") for a cash consideration of RMB5.1 million (approximately S\$1.1 million) based on net asset value of NCRAC.

We are also pleased to announce that our subsidiary, ComfortDelGro Cabcharge Pty Ltd ("CDC"), has entered into an agreement to form Western Sydney Collision Repair Centre Pty Ltd ("WCRC"). WCRC is 51% owned by CDC and 49% owned by Try Any Investments Pty Ltd with an initial capital of AUD1.0 million (approximately S\$1.0 million). The principal activity of WCRC will be the provision of accident and other repair and maintenance services of buses, passenger cars and other heavy vehicles. CDC will fund its shareholding from internal funds.

The above transactions are not expected to have any material impact on the net tangible assets per share and earnings per share of the ComfortDelGro Group for the year ending 31 December 2015.

None of the Directors and controlling shareholders of ComfortDelGro have an interest, direct or indirect, in the above transactions.

By order of the Board

Chan Wan Tak, Wendy
Company Secretary

30 October 2015