



COMFORTDELGRO CORPORATION LIMITED

(Company Registration No. 200300002K)

ACQUISITION OF SHARES IN COMFORTDELGRO INSURANCE BROKERS PTE LTD

ComfortDelGro Corporation Limited ("ComfortDelGro") wishes to announce that under the terms of the Joint Venture Agreement dated 9 September 2003 between Global East Investments Pte Ltd and ComfortDelGro, Global East Investments Pte Ltd has exercised its put option to sell its 51% stake in ComfortDelGro Insurance Brokers Pte Ltd ("CDGI") to ComfortDelGro. CDGI provides insurance broking, risk management, claims management and related services in Singapore.

The 51% interest is acquired from Global East Investments Pte Ltd for a cash consideration of \$22.9 million. This is based on 1.5 times brokerage fees of CDGI for the financial year ended 31 December 2017 and is in accordance with the terms of the Joint Venture Agreement. CDGI has become a wholly owned subsidiary of ComfortDelGro.

The above acquisition will be financed by internal funds and is not expected to have any material impact on the net tangible assets per share and the earnings per share of the ComfortDelGro Group for the current financial year.

None of the Directors and controlling shareholders of ComfortDelGro have an interest, direct or indirect, in the above transaction.

By Order of the Board

Chan Wan Tak, Wendy
Yeo Tee Yeok, Edwin
Joint Company Secretaries

8 February 2018