

ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Issuer & Securities

Issuer/ Manager

COMFORTDELGRO CORPORATION LIMITED

Securities

COMFORTDELGRO CORPORATION LTD - SG1N31909426 - C52

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

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ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Announcement Reference

SG210215OTHRMZ7Z

Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

Designation

Joint Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

[CDG - Rule 706A Pedioric Announcement as at 31 Dec 2020.pdf](#)

Total size =62K MB

COMFORTDELGRO CORPORATION LIMITED

(Company Registration No. 200300002K)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, ComfortDelGro Corporation Limited (the “**Company**”) wishes to announce the following transactions that occurred during the full year ended 31 December 2020:

(A) INCORPORATION OF WHOLLY-OWNED DIRECT AND INDIRECT SUBSIDIARIES IN SINGAPORE AND AUSTRALIA:

- (1) The Company has incorporated a wholly-owned subsidiary as part of its ongoing business development as below:

Name of Company	:	ComfortDelGro Medicare Pte. Ltd.
Country of Incorporation	:	Singapore
Issued and Paid-up Capital	:	S\$1.00
Principal Activities	:	Chartered Bus Services and Provision of Medical Escort and Transport Services
Interest held by the Company	:	100%

- (2) CDC NSW Pty Ltd a wholly-owned subsidiary of ComfortDelGro Corporation Australia Pty Ltd, which in turn a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary as part of its ongoing business development as below:

Name of Company	:	CDC Forest Region 8 Pty Ltd
Country of Incorporation	:	Victoria, Australia
Issued and Paid-up Capital	:	AUD\$2.00
Principal Activities	:	Bus Transport Services
Interest held by the Company	:	100%

- (3) CDC Victoria Pty Ltd a wholly-owned subsidiary of ComfortDelGro Corporation Australia Pty Ltd, which in turn a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary as part of its ongoing business development as below:

Name of Company	:	CDC Melbourne Transit Pty Ltd
Country of Incorporation	:	Victoria, Australia
Issued and Paid-up Capital	:	AUD\$2.00
Principal Activities	:	Bus Transport Services
Interest held by the Company	:	100%

The aforesaid incorporations did not have any material impact on the net tangible assets and the earnings per share of the Company for the financial year ended 31 December 2020.

None of the Directors and Substantial Shareholders of the Company has any direct or indirect interest in the above investments, save for their respective interests, through their shareholders and/or directorships, if any, in the Company.

(B) ACQUISITION OF 1 ORDINARY SHARE HELD IN THE SHARE CAPITAL OF CDG ZIG PTE. LTD. FROM FRINGE PTE. LTD.

Fringe Pte. Ltd. (“**FPL**”) a wholly-owned by the Company transferred all of its direct interests in CDG ZIG Pte. Ltd. (*formerly known as Fringe Life Pte. Ltd.*) (“**CZPL**”) directly to the Company for the consideration of S\$1.00, being the book value of the Share on a fully paid basis (the “**Transaction**”). Following this Transaction, CZPL is now a direct wholly-owned subsidiary of the Company.

The Transaction did not have any material impact on the net tangible assets or earnings per share of the Company for the financial year ended 31 December 2020.

None of the Directors or Substantial Shareholders of the Company has any direct or indirect interest in the above Transaction, save for their respective interests, through their shareholdings and/or directorships, if any, in the Company.

(C) DISPOSAL OF SHARES INTERESTS HELD IN CHENGDU JITONG INTEGRATED VEHICLE INSPECTION CO., LTD AND GOBBLER PTE. LTD.

- (1) ComfortDelGro (China) Pte. Ltd., a wholly-owned subsidiary of the Company has disposed its 51% shareholding in the share capital of Chengdu Jitong Integrated Vehicle Inspection Co., Ltd (“**CJIV**”) to the minority shareholder of CJIV for a total consideration of RMB2,784,600 (“**Disposal I**”).

The cash consideration of RMB2,784,600 in respect of the Disposal I was determined at arm’s length and on a willing-buyer willing-seller basis after taking into account, *inter alia*, the book value and net tangible assets value of CJIV.

- (2) Moove Media Pte. Ltd., a wholly-owned subsidiary of the Company has disposed its 40% shareholding in the share capital of Gobbler Pte. Ltd. (“**Gobbler**”) to the major shareholder of Gobbler for a total consideration of S\$1.00 (“**Disposal II**”).

The cash consideration of S\$1.00 in respect of the Disposal II was determined at arm’s length and on a willing-buyer willing-seller basis after taking into account, *inter alia*, the book value and net tangible assets value of Gobbler.

The Disposals I and II did not have any material impact on the net tangible assets or earnings per share of the Company for the financial year ended 31 December 2020.

None of the Directors or Substantial Shareholders of the Company have any interests, direct or indirect interest in the Disposal I and II, save for their respective interests, through their shareholding and/or directorships, as the case may be, in the Company.

**BY ORDER OF THE BOARD
COMFORTDELGRO CORPORATION LIMITED**

Lee Siang Pohr Angeline Joyce
Joint Company Secretary

15 February 2021