



COMFORTDELGRO CORPORATION LIMITED
(Company Registration No. 200300002K)
(Incorporated in the Republic of Singapore)

DIVESTMENT OF INTEREST IN BUSINESS IN VIETNAM

Pursuant to Rule 704(18) of the Listing Manual of Singapore Exchange Securities Trading Limited, ComfortDelGro Corporation Limited (the “**Company**”) wishes to announce the following transaction:

The Company’s wholly-owned subsidiary, ComfortDelGro S.E.Asia Pte Ltd (“**CDGSEA**”) has today entered into a sale and purchase agreement with Helios Service and Investment Joint Stock Company (“**Helios**”) to transfer all of CDGSEA’s 70% shareholding in Vietnam Taxi Co., Ltd (“**VTCL**”), a company that was incorporated and domiciled under the laws of Vietnam to Helios (the “**Transaction**”). VTCL is in the Taxi business.

The total consideration of the Transaction is VND 55 billion, approximately S\$3,264,147.01 arrived on a “willing buyer willing seller” basis after taking into account, inter alia, the book value and net tangible asset value of VCTL.

The indicative VND-to-S\$ exchange rate used for the purposes of this announcement is VND1: S\$0.000059.

The Transaction shall be completed upon the confirmation of the customary conditions precedent being satisfied no later than 90 days from the date of the Agreement.

The Transaction will not have any material impact on the net tangible assets or earnings per share of the Company for the financial year ended 31 December 2021.

None of the Directors or Substantial Shareholders of the Company have any interests, direct or indirect, in the Divestment, save for their respective interests, through their shareholding and/or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD
COMFORTDELGRO CORPORATION LIMITED

Angeline Joyce Lee Siang Pohr
Company Secretary
28 December 2021