COMFORIDELGRO

<u>COMFORTDELGRO FORMS NEW PRIVATE MOBILITY GROUP</u> <u>AS PART OF ONGOING STRATEGIC REVIEW</u>

7 June 2021 – The ComfortDelGro Group will bring its taxi, private bus, car rental and leasing and lifestyle businesses under a new umbrella division called the Private Mobility Group (PMG).

The move aims to synergise and leverage on ComfortDelGro's core strengths in land transport solutions, whilst making it easier for customers to gain access to the various services in the Group. The re-organisation will allow for a more focussed approach in the development of novel and sustainable mobility solutions using digital technology and clean energy.

As part of this plan, a mega app will be introduced by early next year, enabling customers to select from a variety of service offerings from a single platform. Taxi users can therefore opt to rent a car for the weekend just by clicking on the "One CDG" option on the app. The new app will also bring together the lifestyle options like restaurant bookings that are currently available on the newly-launched Zig app.

Heading the new PMG is Mr Jackson Chia, who joined the Group in 2017 and is currently the Group Chief Risk & Sustainability Officer. He will hold both posts concurrently until a suitable replacement is found for his current position.

As Chief Executive of the Private Mobility Group, he will report directly to the Managing Director/Group CEO and oversee the various Business Units comprising ComfortDelGro Taxi, ComfortDelGro Bus, ComfortDelGro Rent-a-Car and Zig. The new PMG will have a combined fleet size of over 12,000.



"The ComfortDelGro Group has a broad range of mobility solutions in Singapore. Pooling the resources in the Private Mobility Group will enable us to develop smart and green intermodal mobility solutions for our clients. With scale and our diverse range of assets, we will be better positioned to forge partnerships to experiment and offer innovative products and services. Corporate and individual commuters will be able to access our range of mobility and lifestyle offerings via a unified digital platform. In future, we will even add other services in the Group like learner driving services and medical transport. The intent is to cross-market CDG's extensive range of transport solutions to enable convenience to the different communities that we serve." said Mr Chia.

Background

ComfortDelGro is one of the world's largest land transport companies with a total fleet size of over 40,000 buses, taxis and rental vehicles. We also run 83km of light and heavy rail networks in Singapore. Our global operations span seven countries – Singapore, Australia, China, the United Kingdom, Ireland, Vietnam and Malaysia.