

COMFORTDELGRO GROUP OF COMPANIES APPOINTS NEW DIRECTORS, RAISES FEMALE REPRESENTATION TO 30%

26 April 2019 – As part of its ongoing board renewal process, the ComfortDelGro Group of Companies has appointed three new female Directors to its three listed Boards – bringing its female board representation to 30%.

With that, ComfortDelGro Corporation Limited, SBS Transit Ltd and VICOM Ltd now have one of the highest proportions of female board representation amongst listed companies in Singapore.

Ms Jessica Cheam, Ms Chua Mui Hoong and Ms Tan Poh Hong, bring with them diverse skills sets in the areas of Sustainability, Political and Media Relations and Food Security and Safety to the ComfortDelGro, SBS Transit and VICOM Boards respectively. They replace two industry stalwarts who have retired from their respective boards after putting in a combined 32 years of service to the Group. They are Mr Wong Chin Huat, David of ComfortDelGro and Mr Wee Siew Kim of SBS Transit.

Group Chairman Mr Lim Jit Poh said: “We embarked on our Board renewal process in 2017 with a clear view to bringing in greater expertise especially in disciplines that are new to the Group. We have also added more female Directors as part of our commitment to gender equality. The new Directors bring with them a broad array of skills set which we believe will help the Group as it embarks on its transformation amidst the changing competitive environment.”

Ms Cheam, who joined the ComfortDelGro Board on 1 January 2019, is the Managing Editor of Eco-Business, an award-winning journalist, director, producer and a social entrepreneur. She is an adjunct research associate for the Centre for Liveable Cities, a Singapore think tank focussed on creating and sharing knowledge on liveable and sustainable cities.

Ms Chua, who joined the SBS Transit Board on 26 April 2019, is currently Opinion Editor of The Straits Times. In the past 27 years, she has written on and led editorial teams covering political and social affairs and made a name for herself as a political commentator. She writes a regular blog online and a monthly Sunday Times column.

Ms Tan, who joined the VICOM Board on 25 April 2019, was the Chief Executive Officer of Agri-Food & Veterinary Authority (AVA) of Singapore from 2009 to 2017. She was instrumental in transforming and expanding the AVA, which is the national authority responsible for food security and safety organisation, and initiated and led stakeholder engagement and partnership initiatives, and drove the push to transform the local farming sector.

The ComfortDelGro Group of Companies has been actively renewing its board composition as it strengthens its foundation for the next wave of growth. Last year, it brought in three retired Permanent Secretaries, an artificial intelligence and big data expert, a professor in sustainable infrastructure engineering and a retired audit partner.

With the latest changes, the Boards of ComfortDelGro and SBS Transit will have 10 and nine Directors respectively, comprising seven male and three female for ComfortDelGro and six male and three female for SBS Transit, while VICOM will have 10 Directors, comprising seven male and three female. The percentages of female directors range from 30% to 33%, ahead of the Council for Board Diversity's target of 20% in 2020.

Background

ComfortDelGro is one of the world's largest land transport companies with a total fleet size of over 43,300 buses, taxis and rental vehicles. Headquartered in Singapore, the Group also has operations in China, the United Kingdom, Ireland, Australia, Vietnam and Malaysia.