

COMFORTDELGRO TO INCREASE TAXI RENTAL REBATES **BY ANOTHER \$10M**

20 February 2020 – ComfortDelGro Taxi is providing beleaguered cabbies with about \$10 million in rental rebates till the end of April 2020, over and above the \$18 million package which was announced last week.

Effective tomorrow till the end of March 2020, a daily rental rebate of \$16.50 will be given to each taxi, translating to \$660 for the period. This will be followed by a daily \$10 rebate for the entire month of April. Together with the earlier rebate and Government subsidy¹, ComfortDelGro cabbies will see a daily rental reduction of \$36.50 till the end of March, \$30 till the end of April and \$20 till the end of May. More may be done depending on how the novel coronavirus (COVID-19) situation unfolds.

In all, the total amount of relief that ComfortDelGro cabbies will receive works out to \$28 million over the next three months.

The additional assistance comes amidst falling demand for taxi services, brought on by the COVID-19 outbreak. With tourist arrivals plummeting and an increasing number of companies allowing their staff to work from home to reduce the incidence of infection, cabbies have seen their income drop by between 20% and 30%.

Said Mr Ang Wei Neng, ComfortDelGro Taxi CEO: “We have been monitoring the situation very closely and have received feedback from our cabbies who have been asking for help. We felt that we needed to do more. Hopefully this latest package will help our cabbies ride through the tough times. We will continue to watch the situation closely and do more if needed.”

¹ [ComfortDelGro Cabbies to Get More Than \\$18M Relief Package to Combat Falling Demand](#) (14 February 2020)

In addition to the relief packages, ComfortDelGro Taxi also waives rental for any of its cabbies who have been placed under quarantine by the Ministry of Health or put on Stay-Home Notice/Leave of Absence by the Company. Cabbies are also given financial assistance of up to \$800 from the Cabby Hardship Fund².

Details of the latest relief package will be sent to drivers soon.

Background

ComfortDelGro is one of the world's largest land transport companies with a total fleet size of over 41,600 buses, taxis and rental vehicles. We also run 83km of light and heavy rail networks in Singapore. Our global operations span seven countries – Singapore, Australia, China, the United Kingdom, Ireland, Vietnam and Malaysia. ComfortDelGro operates about 10,000 taxis in Singapore.

² [ComfortDelGro to Waive Taxi Rental for Cabbies Affected by Wuhan Coronavirus \(27 January 2020\)](#)