

COMFORTDELGRO AND ENGIE EXPAND INTO SOLAR WITH SECOND JOINT VENTURE



ComfortDelGro and ENGIE will jointly develop and manage renewable energy solutions with rooftop solar panels

Singapore, 30 November 2021 – ComfortDelGro, through its wholly-owned subsidiary, ComfortDelGro Engineering Pte Ltd (CDGE) and ENGIE South East Asia (ENGIE) are expanding their strategic partnership from Green Mobility to Renewable Energy.

Leveraging on ENGIE's leading expertise in renewable energy worldwide¹, they will jointly develop and manage solar solutions as part of ComfortDelGro's journey towards carbon neutrality.

Both companies have signed a second Joint Venture (JV) agreement with the intention to support the electrification of ComfortDelGro's fleet of vehicles with renewable power and offer fast charging solutions to their drivers and public electric vehicle (EV) users from Renewable Energy assets on their premises through ComfortDelGro ENGIE Solar Pte Ltd (Solar JV).

The Solar JV comes just two months after the first venture, ComfortDelGro ENGIE Pte Ltd, had successfully won the tender to deploy 479 EV chargers across the island of Singapore by the third quarter of 2022. Its incorporation and the projects that it will undertake are however still subject to customary regulatory approvals.

The Solar JV targets to operate by the second half of 2022. For a start, it intends to install and operate rooftop solar panels atop three buildings at Loyang, Pandan and Ubi operated by CDGE. Apart from these buildings, the automotive workshops will also run on Renewable Energy deployed

¹ 31 gigawatts in operations.

from these rooftop solar panels. The Solar JV also plans to offer renewable energy solutions to ComfortDelGro's customers and business partners that are looking to deploy Renewable Energy to their own buildings.



*ComfortDelGro and ENGIE will jointly develop and manage renewable energy solutions
[Photo: (left) Mr Lim Jit Poh, Chairman of ComfortDelGro and (right) Ms Catherine MacGregor, Group CEO for ENGIE]*

Said Mr Thomas Baudlot, CEO Energy Solutions APAC and Country Head South East Asia: "I am very excited to expand our partnership with ComfortDelGro from Green Mobility to Renewable Energy and help accelerate their journey towards carbon neutrality."

Equally excited about the Solar JV is Mr Ang Soo Hock, CEO of CDGE. He said: "We are excited about taking the partnership that we have with ENGIE further and expanding it into the Renewable Energy sector. Beyond the electrification of our vehicle fleets is the need to build charging farms powered by renewable energy on our premises that offer fast charging solutions to our cabbies as well as the public EV users. This [Solar] JV is another crucial step towards achieving this. One of our long term sustainability goals is to meet the preliminary target of 50MWp renewable energy capacity by 2030, which is equivalent to powering up 12,500 four-room housing flats."

ComfortDelGro ENGIE has also pledged to play a major role in the deployment of the 60,000 EV chargers targeted by Land Transport Authority as part of the SG Green Plan 2030, and will leverage on the Solar JV to offer EV charging solutions powered by Renewable Energy harnessed from the solar panels.

Background

About ENGIE South East Asia

ENGIE Group is a global reference in low-carbon energy and services. Our purpose is to act to accelerate the transition towards a carbon-neutral world, through reduced energy consumption and more environmentally-friendly solutions, reconciling economic performance with a positive impact on people and the planet. We rely on our key businesses (gas, renewable energy, services) to offer competitive solutions to our customers.

At ENGIE South East Asia, we are a fast-growing team of over 2,000 employees with a geographical focus in Singapore, Malaysia, and the Philippines to provide tailor-made integrated solutions for our customers in commercial buildings, industries, and cities.

Using globally leading technologies, we create innovative energy and smart solutions that enhance the performance of home, business, community, and make the world a better place. We act throughout the value chain: strategy, design, engineering, energy-efficient asset construction, digital platforms, operations management, financing syndication and outcome assurance.

For more information, please visit us at <https://www.engie-sea.com/>.

About ComfortDelGro

ComfortDelGro is one of the world's largest land transport companies with a total fleet size of over 40,000 buses, taxis and rental vehicles. We also run 83km of light and heavy rail networks in Singapore. Our global operations span seven countries – Singapore, Australia, China, the United Kingdom, Ireland, Vietnam and Malaysia.

For three years in a row, from 2019 to 2021, ComfortDelGro Corporation Limited has been included in the Dow Jones Sustainability Index Asia Pacific (DJSI Asia Pacific), cementing its position as one of the world's leading companies for sustainability. It is one of four Singapore companies and the only local transport company to have been included in the regional index, the undisputed gold standard in sustainability benchmarking. It first made it to the prestigious index in 2019.