

ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Issuer & Securities

Issuer/ Manager

COMFORTDELGRO CORPORATION LIMITED

Securities

COMFORTDELGRO CORPORATION LTD - SG1N31909426 - C52

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Announcement Details

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Asset Acquisitions and Disposals

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ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

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Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

[ComfortDelGro - 20240814 - Rule 706A Announcement -SGX-ST.pdf](#)

Total size =419K MB



COMFORTDELGRO CORPORATION LIMITED

(Company Registration No. 200300002K)

(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, ComfortDelGro Corporation Limited (the “**Company**”) wishes to announce that the following transactions have taken place in the first half of the financial year ending 31 December 2024, including transaction as of 14 August 2024 (the “**Transactions**”):

(A) ACQUISITION OF CMAC GROUP LIMITED IN THE UNITED KINGDOM

The Company refers to its announcement dated 13 February 2024 in relation to the completion of the acquisition of the entire issued share capital of CMAC Group Limited (“**CMAC**”) through CFN Red Limited (“**CFN RED**”), an 81%-owned subsidiary of CityFleet Network Limited (“**Transaction 1**”). CityFleet Network Limited is a wholly-owned subsidiary of the Company.

Following the completion of Transaction 1, CMAC is now a wholly-owned subsidiary of CFN RED and an indirect subsidiary of the Company. In that regard, all the subsidiaries of CMAC (“**CMAC Subsidiaries**”) have become indirect subsidiaries and/or associated companies of the Company with effect from 13 February 2024.

The list of CMAC Subsidiaries is set out in Annex A of this announcement.

(B) ACQUISITION OF A2B AUSTRALIA LIMITED IN AUSTRALIA

The Company refers to its announcements dated 22 December 2023 and 11 April 2024 in relation to the acquisition of shares in A2B Australia Limited (“**A2B**”) by way of a scheme of arrangement (“**Transaction 2**”).

Following the completion of Transaction 2, A2B is now a wholly-owned subsidiary of CDC Private Mobility Pty Ltd and an indirect subsidiary of the Company. In that regard, all the subsidiaries and/or associated companies of A2B (“**A2B Subsidiaries**”) have become indirect subsidiaries and/or associated companies of the Company with effect from 11 April 2024.

The list of A2B Subsidiaries is set out in Annex B of this announcement.

With the acquisition of shares in A2B, the Company’s effective shareholding percentage in Cabcharge Asia Pte Ltd (“**Cabcharge**”) has increased from 46.92% to 60.48% with effect from 11 April 2024.

(C) INCORPORATION OF A SUBSIDIARY IN THE UNITED KINGDOM

Braddell Limited, a direct wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary on 12 April 2024 (“**Transaction 3**”):

Name of Company	:	Metroline Manchester Limited (“ MML ”)
Date of Incorporation	:	12 April 2024
Country of Incorporation	:	United Kingdom
Issued and Paid-up Capital	:	£100.00
Principal Activities	:	Passenger land transport
Interest held by the Company	:	100%
Shareholder	:	Braddell Limited

The incorporation of MML was funded by internal resources.

Transaction 3 is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2024.

(D) ACQUISITION OF SHARES IN JOINT VENTURE COMPANY IN AUSTRALIA

CDC NSW Pty Ltd (“**CDC NSW**”), an indirect wholly-owned subsidiary of the Company, had on 6 July 2024 acquired from The Entrance Red Bus Services Pty Ltd, 9,513,139 shares in Redbus CDC NSW Pty Ltd (“**Redbus CDC NSW**”), a 50%-owned joint venture of the Company (“**Transaction 4**”). Following the Transaction 4, Redbus CDC NSW has become an indirect wholly-owned subsidiary of the Company.

The total consideration paid for the Transaction 4 was AUD19,750,000 (approximately S\$17,992,250), which was fully satisfied in cash and funded through internal resources. The total consideration was arrived at on a “willing buyer willing seller” basis following arms’ length negotiations.

The indicative exchange rate used for the purposes of this announcement is AUD1:S\$0.9110.

None of the Directors and controlling shareholders of the Company have any interest, direct or indirect, in the above Transactions, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

**BY ORDER OF THE BOARD
COMFORTDELGRO CORPORATION LIMITED**

Angeline Joyce Lee Siang Pohr
Cher Ya Li Sheryl
Company Secretaries

14 August 2024

ANNEX A
CMAC SUBSIDIARIES LIST

Name of Entity	Country of Incorporation	Principal Activity	The Company's Effective Interest (%)
CMAC Group UK Ltd	United Kingdom	Management of ground transport and accommodation	81
CMAC Transport Co Ltd	United Kingdom	Management of ground transport and accommodation	81
CMAC Cabfind Ltd	United Kingdom	Management of ground transport and accommodation	81
Cabline National Holdings Ltd	United Kingdom	Investment Holding Company	81
Cabline UK Ltd	United Kingdom	Management of ground transport and accommodation	81
Coach and Bus Ltd	United Kingdom	Management of ground transport and accommodation	81
CMAC Investments Ltd	United Kingdom	Investment Holding Company	81
Paragus Limited	United Kingdom	Management of ground transport and accommodation	41.31
Coach Hire Comparison Ltd	United Kingdom	Management of ground transport and accommodation	41.31
Coach Hire Comparison Transport Ltd	United Kingdom	Management of ground transport and accommodation	41.31

CMAC Europe IKE	Greece	Management of ground transport and accommodation	81
CMAC Partnership Ltd	United Kingdom	Management of ground transport and accommodation	81
CMAC International Ltd	United Kingdom	Investment Holding Company	81
ST Services Iberia SL	Spain	Management of ground transport and accommodation	81
Transfer Services Consulting Ltd	United Kingdom	Management of ground transport and accommodation	81
CMAC Aircinks S.L.U.	Spain	Management of ground transport and accommodation	81
Here & Dare Unipressoal LDA	Portugal	Management of ground transport and accommodation	81
Airport Facility Partners B.V.	Dutch	Management of ground transport and accommodation	81
CMAC World Transfers S.L.U.	Spain	Management of ground transport and accommodation	81
Ontraccs Ltd	United Kingdom	Management of ground transport and accommodation	81

ANNEX B**A2B SUBSIDIARIES LIST**

Name of Entity	County of Incorporation	Principal Activity	The Company's Effective Interest (%)
135466 Pty Ltd	Australia	Provision of Transportation Booking Services	100
13cabs Innovations Pty Ltd	Australia	Provision of Transportation Booking Services	100
A2B Corporate Services Pty Ltd	Australia	Provision of Corporate Services	100
ABC Radio Taxi Pty Ltd	Australia	Asset Holding	100
Access Communications Net Pty Ltd	Australia	Provision of Transportation Booking Services	100
Arrow Taxi Services Pty Ltd	Australia	Provision of Transportation Booking Services	100
Black Cabs Combined Car Sales Pty Ltd	Australia	Provision of Transportation Booking, Dispatch and Payment Processing Products / Services	100
Black Cabs Combined Pty Ltd	Australia	Provision of Transportation Booking, Dispatch and Payment Processing Products / Services	100
Cabcharge North America Limited	USA	Dormant	93
Cabcharge Payments Pty Ltd	Australia	Provision of Payment Products / Services	100
Champ Australia Pty Ltd	Australia	Provision of Transportation Booking Services	100
Champ NSW Pty Ltd	Australia	Provision of Transportation Booking Services	100
Champ Victoria Pty Ltd	Australia	Provision of Transportation Booking Services	100

Champ WA Pty Ltd	Australia	Provision of Transportation Booking, Dispatch and Payment Processing Products / Services	100
Combined Communications Network Pty Ltd	Australia	Provision of Transportation Booking, Dispatch and Payment Processing Products / Services, and Taxi Insurance Broking Services	100
EFT Solutions Pty Ltd	Australia	Provision of Payment Products	100
Go Taxis Pty Ltd	Australia	Provision of Transportation Booking, Dispatch and Payment Processing Products / Services	100
Manchester Taxi Division Limited	UK	Provision of Transportation Booking Services	100
Maxi Taxi (Australia) Pty Ltd	Australia	Provision of Transportation Booking Services	100
Mobile Technologies Developments Pty Ltd	Australia	Provision of Dispatch Products / Services	100
Mobile Technologies International Limited	UK	Provision of Dispatch Products / Services	100
Mobile Technologies International LLC	USA	Provision of Dispatch Products / Services	100
Mobile Technologies International Pty Ltd	Australia	Provision of Dispatch Products / Services	100
Newcastle Taxis Pty Ltd	Australia	Provision of Transportation Booking, Dispatch and Payment Processing Products / Services	100
North Suburban Taxis (Vic) Pty Ltd	Australia	Provision of Transportation Booking Services	100
Silver Service Taxis Pty Ltd	Australia	Provision of Transportation Booking Services	100
South Western Cabs (Radio Room) Pty Ltd	Australia	Asset Holding	100
Taxi Industry (Australia) Insurance Brokers Pty Ltd	Australia	Taxi Insurance Broking	61.64

TaxiProp Pty Ltd	Australia	Asset Holding	100
Taxi Data Australia Pty Ltd	Australia	Dormant	67.82
Taxis Australia Pty Ltd	Australia	Asset Holding	67.82
Taxis Combined Services Pty Ltd	Australia	Investment Holding	100
Taxitech Pty Ltd	Australia	Provision of Taxi Related Equipment Installation and Deinstallation Services	100
Tiger Taxis NSW Pty Ltd	Australia	Provision of Taxi Vehicle Leasing Services	100
Tiger Taxis Operations Pty Ltd	Australia	Provision of Taxi Vehicle Leasing Services	100
Tiger Taxis Pty Ltd	Australia	Provision of Taxi Vehicle Leasing Services	100
Tiger Taxis Queensland Pty Ltd	Australia	Provision of Taxi Vehicle Leasing Services	100
Tweed Heads Coolangatta Taxi Service Pty Ltd	Australia	Provision of Taxi Booking Services	44.44
Yellow Cabs (Queensland) Holdings Pty Ltd	Australia	Investment Holding	100
Yellow Cabs Australia Pty Ltd	Australia	Provision of Taxi, Dispatch and Payment Processing Products / Services	100
Yellow Cabs South Australia Pty Ltd	Australia	Provision of Taxi Booking, Dispatch and Payment Processing Products / Services	100
Yellow Cabs Victoria Pty Ltd	Australia	Provision of Taxi Booking Services	100